

# RICHARD T BLAUM, CPCU, ARE Carmel, NY

#### SUMMARY

*Seasoned Claims Professional* with extensive experience, including 27 years with the second largest worldwide reinsurer. Strong claims auditing experience, including the ability to evaluate and make recommendations concerning reserve adequacy, litigation management, primary claims reporting, reinsurance reporting and overall claim handling proficiency. Excellent written and verbal communication skills as manifested in frequent contributions as a presenter at both Swiss Re and industry wide conferences and seminars as well as a number of published articles in Swiss Re, CPCU and other industry publications. Repeatedly demonstrated the ability and willingness to forge strong relationships with both internal and external clients.

### **PROFESSIONAL EXPERIENCE**

# LITIGATION ADJUSTERS, INC.; New York, NY 11/2018-Present Senior Adjuster

Monitor Trials, attend Mediations, Mandatory Settlement Conference and Small Claims Hearings.

QBE the AMERICAS; New York, NY 09/2012-06/2018 Senior Claims Quality Auditor

Responsibilities included scheduling and conducting, as part of a team, Quality Claim Audits of QBE handled claims as well as various TPAs responsible for the handling of QBE North America Casualty claims, including, GL, Automobile, WC, entering findings into the Athenium / Team Think auditing tool, analyzing the data, and preparing a written report to be distributed among management and the respective Program Managers. Additional responsibilities and achievements include:

- a. the flexibility to conduct ad hoc audits on short notice, such as Slant Audits concentrating on specific facets of the claims handling process
- b. assisting PwC in their External Audit project of QBE
- c. heading the Claims aspect of a Due Diligence Audit of prospective business
- d. taking a major role in the writing of the QBE Claims Manual
- e. assisting in a major re-structuring of the entire QBE Audit process

# REINSURANCE / INSURANCE CLAIMS CONSULTING & AUDITING 05/2010-09/2012

Various independent consulting and auditing projects including several months at Trenwick Reinsurance Co in Liquidation. Current consulting affiliations include Milliman & Company, Lanzko Consulting & ORE the American

QBE the Americas.

#### SWISS REINSURANCE AMERICA CORP; Armonk, NY 04/1983 - 05/2010 Assistant Vice President – Casualty Claims Specialist

Responsibilities included overall claims account management for both Global / National and Regional / Specialty assigned ceding companies, including the regular processing of claim payments as well as Large Loss Reports when applicable. Conducted regular claim audits followed by wrap-up meetings with the client and a comprehensive written report distributed to Claims, Product Markets, Underwriting, Accounting and Actuarial within Swiss Re.

- Headed up several Operational Review Teams to evaluate overall ability and effectiveness of cedants' claim departments
- Headed up and participated in a number of Loss Portfolio Transfer Audits and Commutation Audits
- Routine Claim Audits would include reserve evaluation, litigation management, allocated expense control, reinsurance reporting and overall claim handling
- Only member of Swiss Re Claim Department specifically mentioned by a cedant for excellent service and professionalism in a response to a recent Swiss Re Marketing survey
- Exercised as much as \$1,500,000 Reserve and Settlement authority
- Prepared and presented claims with total incurred figure of \$3,000,000 + to Claims Committee
- Selected to organize and lead a panel of Swiss Re participants in a half-day presentation of several topics to the Excess and Surplus Lines Claims Conference

# ADDITIONAL RELATED EXPERIENCE 1973-1983

Increasingly more responsible and complex positions from *Claims Adjuster* to *Claims Supervisor* to *Home Office Claims Examiner* in following companies:

AFIA WORLDWIDE INSURANCE, Wayne, NJ HARTFORD INSURANCE GROUP, New York, NY TRAVELERS INSURANCE CO, New York, NY

### **EDUCATION**

BS in History, Mt. St. Mary's University, Emmitsburg, MD

## **PROFESSIONAL DEVELOPMENT**

CPCU Designation 1989; ARe Designation 2004;

- President NY Chapter CPCU 1998-1999; Director NY Chapter CPCU 2000 2010;
- Member CPCU Reinsurance Interest Group Committee 2000 Present; Chairman 2006 2008